

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

SAHYADRI COLLEGE OF PHARMACY, METHWADE

&

DYNAMICS REMEDIES PVT. LTD, SATARA



INITIATIVE TO STRENGTHEN INDUSTRY INSTITUTE INTERACTION

MEMORANDUM OF UNDERSTANDING

BETWEEN

SAHYADRI COLLEGE OF PHARMACY, METHWADE (hereinafter referred as '**First Party**' i.e. institution)

AND

DYNAMICS REMEDIES PVT. LTD, SATARA hereinafter referred to as "**Second Party**
i.e. company)

This Memorandum of Understanding (MOU) is signed on **24/02/2022** to promote the industry – institute interaction for the mutual benefit of two signing organizations.

Both parties have agreed to establish collaboration in accordance with terms and conditions set forth in this Memorandum of Understanding (MoU).

SCOPE OF THE MoU:

Interaction between industry and institute is widely recognized as an essential requirement to integrate technological knowledge & skills in education. The budding pharmacy graduates will certainly play a key role in technological up-gradation and innovation.

Both Parties have agreed to sign a memorandum of understanding because they:

- Understand the importance of collaboration for the effective use of each of their resources.
- Recognize the mutual interest in the fields of research & development, education and training.
- Believe that collaboration will help to train and develop the right kind of technical manpower needed for the growth of knowledge based Pharmaceutical industry.



GENERAL COOPERATION AREAS:

1. Skill Development Programs:

Second Party will train the students of First Party on emerging technologies by offering value added skill development programs and guest lecturers through its senior officials. It will help to develop the technical manpower and to bridge the gap between industry and institute.

2. Industrial Training & Visits:

Second Party will provide industrial training & visits to faculty and students. Students who have completed their 6th semester of B. Pharm programme will get an opportunity for the industrial training. Second Party will conduct the selection process of trainees for imparting the industrial training.

3. Research and Development:

Joint research and development activities in the field of pharmaceutical sciences can be conducted by signing a separate agreement between the parties.

4. Faculty / Manpower Development Programs:

Both parties shall encourage interactions for the mutual benefit through the following arrangements:

- Depending on requirement, second party may offer specific projects to the faculties of First Party.
- Both Parties will promote jointly conducting research / training /awareness programme for industry / institute people.
- First Party will extend invitations to Second Party for attending scholarly and technical meetings, national and international conferences and seminar etc.

5. Placement of Students:

Whenever possible, Second Party may provide placement opportunities to the students of the First Party.



6. Financial Arrangements:

If any financial aspects are involved:

- It should be coordinated and approved by heads of both the parties.
- It should be spelt out clearly before starting the activity.

7. Confidentiality:

During the tenure of the MOU both parties will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU.

8. Amendments:

Any clause or article of the MOU may be modified or amended by mutual agreement signed by the heads of both parties.

9. Coordination:

- It is understood by the Both Parties herein, this MOU is based on the professional competence and expertise of each party.
- Both Parties will obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the activity or programs.
- If any dispute or difference arises in connection with this agreement, both the parties will resolve it amicably.
- Both Parties shall appoint one coordinator to periodically review and identify ways to strengthen cooperation between them and will report on the progress achieved at regular intervals.
- The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind.

10. Validity:

The MOU will take effect from the date it is signed by the representatives of Both Parties .It will remain valid for a period of Five years and may be continued after suitable review and

agreement. This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

Either party may terminate the MOU by giving 30 calendar days' notice in writing. Once terminated, neither party will be responsible for any losses, financial or otherwise, which the other party may suffer.

In the event of termination, both parties have to discharge their obligations.

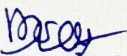
First Party

Second Party

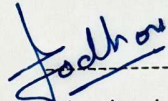
AGREED:

For Sahyadri College of Pharmacy,
Methwade

For Dynamics Remedies
Pvt Ltd ,Satara


Principal
Sahyadri College of Pharmacy, Methwade
Tal. Sangola Dist. Solapur-413307(M.S.)
Authorized Signatory





Authorized Signatory

